

Nostalgic Gazette

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January 2011

Summary of January's Board Meeting

- The Board approved a retirement allowance for Carmen Carlson. Congratulations Mrs. Carlson who retired from the Budget department with 23.90 years of creditable service time.
- The Board approved a retirement allowance for Fernando Marcial. Congratulations Mr. Marcial who retired from the Code Compliance department with 7.91 years of creditable service time.
- The Board approved a retirement allowance for Wilhem Stecher. Congratulations Mr. Stecher who retired from the Parks & Recreation department with 26.01 years of creditable service.
- The Board approved a vested retirement allowance for Ronald Caplan. Congratulations Mr. Caplan who retired from the Risk Management department with 16.36 years of creditable service.
- The Board approved (2) two new members of the Plan and (3) three requests for Lump Sum of Accumulated Pension Contributions.
- The Board approved (2) two requests for Purchase of Probationary Time Buyback and (4) requests for two Year Buyback of Prior Service Time.
- The pension payroll for the month of January was \$2,481,551.36 and the monthly expenses were \$37,684.13.

Obituaries.

Rita Hennessey, dependent beneficiary of George Hennessey who passed away on October 7, 2004, passed away on January 3, 2011 at the age of 84.

- The next Pension
 Board Meeting is
 scheduled for Tuesday,
 February 8, 2011 at
 10:00 am in the
 Pension Office
 Conference Room.
- We are online need a Direct Deposit Form, Change of Address Form, a W4P Form download it online at www.MBERP.com

Direct Deposit

Do you receive a deposit advice in the mail notifying you of your pension funds being direct deposited into your financial institution? As of July 1, 2011 you will have access to all of this information online. The direct deposit advices will no longer be mailed. You can download the information you need and access this

online. Do you need two or three pay stubs for loan applications? They will be available to you online. The Pension office will send instructions directing you to the Employee Self Service website and registration information. This service provides Retirees and Pensioners access to information on record with the Miami beach

Employees' Retirement Plan.